MIDAS FINANCING LIMITED

Statement of Changes in Equity For the Year Ended 30 June, 2009

Amount in Taka

| Particulars | Share Capital | Statutory Reserve | Proposed Dividend | Retained Earnings | Total Taka |
|---|---------------|----------------------|-------------------------|-----------------------------|--------------|
| Balance on July 01, 2008 | 313,001,100 | 56,826,080 | 54,775,192 | 15,203,432 | 439,805,804 |
| Bonus Dividend Issued (2007-2008) | 39,125,100 | - | (39,125,100) | - | 7 |
| Cash Dividend paid (2007-2008) | | e V | (15,650,055) | =/ | (15,650,055) |
| Balance | 352,126,200 | 56,826,080 | 37 | 15,203,432 | 424,155,749 |
| Profit for the year after Tax (2008-2009) | 34 | | | 70,478,126 | 70,478,126 |
| Total | 352,126,200 | 56,826,080 | 37 | 85,681,558 | 494,633,875 |
| Proposed Dividend for the year 2008-09 Cash Bonus Share | | | 8,803,155 52,818,930 | (8,803,155) (52,818,930) | 2/ |
| Statutory Reserve | | 14,095,625 | | (14,095,625) | |
| Balance carried forward | 352,126,200 | 70,921,705 | 61,622,122 | 9,963,848 | 494,633,875 |

Total Number of Shares

3,521,262

The enclosed notes (01 to 31) form an integral part of the Financial Statements.

Managing Director (CC)

Director

Company Secretary

Signed as per our annexed report of even date

Basu Banerjee Nath & Co. Chartered Accountants

October 26, 2009